

## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.1875 per \$100 valuation has been proposed by the governing body of Tarrant County

PROPOSED TAX RATE \$ 0.1875 per \$100 NO-NEW-REVENUE TAX RATE \$ 0.188691 per \$100 VOTER-APPROVAL TAX RATE \$ 0.242016 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Tarrant County from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Tarrant County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Tarrant County is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON Tuesday, September 17, 2024 at 100 E. Weatherford St, Fort Worth, Texas 76196.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Tarrant County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Tarrant County at their offices or by attending the public meeting above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS: Property tax amount = ( tax rate ) x ( taxable value of your property ) / 100

FOR the proposal: Tim O'Hare, County Judge

Roy Charles Brooks, Commissioner, Precinct 1 Alisa Simmons, Commissioner, Precinct 2 Gary Fickes, Commissioner, Precinct 3 Manny Ramirez, Commissioner, Precinct 4

AGAINST the proposal: PRESENT and not voting: ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Tarrant County last year to the taxes proposed to the be imposed on the average residence homestead by Tarrant County this year.

	2023	2024	CHANGE
Total tax rate (per \$100 of value)	\$0.1945	\$0.1875	3.6 % tax rate decrease
Average homestead taxable value	\$285,021	\$276,360	3% decrease in taxable value
Tax on average homestead	\$554.30	\$518.60	\$35.70 decrease in the tax on the average homestead or 6.4% decrease
Total tax levy on all properties	\$531,793,753	\$511,585,940	\$20,207,813 or 3.8% decrease

No-New-Revenue Maintenance and Operations Rate Adjustments

State Criminal Justice Mandate (counties)

The Tarrant County Auditor certifies that Tarrant County has spent \$ 9,353,847 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. The Tarrant County Sheriff has provided Tarrant County information on these costs, minus the state revenues received for the reimbursement of such costs.

This increased the no-new-revenue maintenance and operations rate by 0.001607/\$100.

Indigent Health Care Compensation Expenditures (counties)

The Tarrant County spent \$0.00 from July 1, 2023 to June 30, 2024, on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above las year's enhanced indigent health care expenditures is \$0.00. This increased the no-new-revenue maintenance and operations rate by 0.000000/\$100.

Indigent Defense Compensation Expenditures (counties)

The Tarrant County spent \$26,336,002 from July 1, 2023 to June 30, 2024, to provide appointed counsel for indigent individuals in criminal or civil proceedings in accordance with the schedule of fees adopted under Article 26.05, Code of Criminal Procedure, and to fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure, less the amount of any state grants received. For current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$171,797.00.

This increased the no-new-revenue maintenance and operations rate by 0.000070 /\$100.

Eligible County Hospital Expenditures (cities and counties)

The Tarrant County spent \$0.00 from July 1, 2023 to June 30, 2024 on expenditures to maintain and operate an eligible county hospital.

For the current tax year, the amount of increase above last year's eligible county hospital expenditures is \$0.00.

This increased the no-new-revenue maintenance and operations rate by 0.000000/\$100.

For assistance with tax calculations, please contact the tax assessor for Tarrant County at 817-884-1100 or taxoffice@tarrantcountytx.gov, or visit https://www.tarrantcountytx.gov/en/tax/property-tax/truth-in-taxation-summary-2020.html for more information.