

Notice About 2024 Tax Rates

Property Tax Rates in Tarrant County

This notice concerns the 2024 property tax rates for Tarrant County.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.188691/\$100

This year's voter-approval tax rate \$0.242016/\$100

To see the full calculations, please visit <https://www.tarrantcountytx.gov/en/tax/property-tax/tax-rate-calculation-worksheets.html> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
N/A	N/A

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2015A Refunding and Improvement Bonds	\$8,665,000.00	\$280,035.50	\$1,100	\$8,946,136
2015 Refunding and Improvement Bonds	3,460,000.00	173,000.00	1,100	3,634,100
2016 Refunding and Improvement Bonds	6,630,000.00	401,376.00	1,100	7,032,476
2017 Refunding and Improvement Bonds	3,475,000.00	468,600.00	1,100	3,944,700
2022A Refunding and Improvement Bonds	3,445,000.00	551,372.50	1,100	3,997,473
2022B Refunding and Improvement Bonds	220,000.00	1,350,594.90	1,100	1,571,695
2022 Limited Tax Bonds	5,185,000.00	9,429,950.00	1,100	14,616,050

Total required for 2024 debt service	\$45,242,629
– Amount (if any) paid from funds listed in unencumbered funds	\$ _____
– Amount (if any) paid from other resources	\$850,000
– Excess collections last year	\$0.00
= Total to be paid from taxes in <u>2024</u>	\$44,392,629
+ Amount added in anticipation that the taxing unit will collect only <u>100%</u> of its taxes in 2024	\$ _____
= Total Debt Levy.....	\$44,392,629

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The Tarrant County Auditor certifies that Tarrant County has spent \$ 9,353,847 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. The Tarrant County Sheriff has provided Tarrant County information on these costs, minus the state revenues received for the reimbursement of such costs.

This increased the no-new-revenue maintenance and operations rate by 0.001607/\$100.

Indigent Health Care Compensation Expenditures

The Tarrant County spent \$0.00 from July 1, 2023 to Jun 30, 2024, on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$0.00. This increased the voter-approval tax rate by \$0.000000/\$100.

Indigent Defense Compensation Expenditures

Tarrant County spent \$26,366,002 from July 1, 2023 to June 30, 2024, to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$26,164,205 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense is \$6,773,363. This increased the voter-approval rate by \$0.000070/\$100 to recoup the increased expenditures.

Eligible County Hospital Expenditures

Tarrant County spent \$0.00 July 1, 2023 to June 30, 2024 on expenditures to maintain and operate an eligible county hospital. In the preceding year, Tarrant County spent \$0.00 for county hospital expenditures. For the current year, the amount of increase above last year's expenditures is \$0.00. This increased the voter-approval tax rate by 0.000000/\$100 to recoup the increased expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by the Honorable Wendy Burgess, Tarrant County Tax Assessor-Collector.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.